

# 2009 ABC Auction Rules

Online auction items will be listed on the ABC website ([www.questabc.org](http://www.questabc.org)) with a description and estimated value. Values indicated are estimates only, provided by donors, and are not warranted by ABC for tax purposes or for general value. ABC has endeavored to catalog and describe the property correctly. All property is sold "as is". If a new donation item is received by ABC after the opening of the auction on May 18<sup>th</sup>, but before May 23<sup>rd</sup>, the item will be added to the online auction. If an item is donated after May 23<sup>rd</sup>, it will be included in the silent auction at the Open House on June 4<sup>th</sup>.

Each bidder assumes all risks and hazards related to the auction and items obtained at the auction. Each bidder agrees to hold harmless from any liability arising there from ABC, Puyallup School District, its elected and appointed officials, members, and employees, the auction organizers, and/or volunteers connected with the auction.

## To Submit Bids

### **Method A:**

Online Bid – Bidders may submit a bid using the bidding forms available at [www.questabc.org](http://www.questabc.org). Bids must be equal to or greater than the minimum bid amount. All bids must be made in full dollar amounts (no cents) and must be received between the opening, May 18<sup>th</sup> at 8:00 AM, and closing of bidding, May 29<sup>th</sup> at 4:00 PM. Each bid must contain the bidder's first and last name, phone number, e-mail address, the auction item title, and the bid amount.

### **Method B:**

Sealed Envelope Bid – Bidders may complete a paper bid form available at the QUEST office. Bids must be equal to or greater than the minimum bid amount. All bids must be made in full dollar amounts (no cents) and must be received at the QUEST office between the opening, May 18<sup>th</sup> at 8:00 AM, and closing of bidding, May 29<sup>th</sup> at 4 PM. Each bid must contain the bidder's first and last name, phone number, the auction item title, and the bid amount. The bid must be sealed in an envelope clearly marked "ABC Auction Bid" and turned into or mailed to the QUEST office. At the QUEST office, bids will be marked with the date and time.

## Evaluate Bids

After the auction closes, the auction committee will evaluate the bids to determine the validity of each. A successful bid is one that is submitted according to the rules above and is the highest bid for the item. If any auction item fails to receive a minimum bid, it will be placed in a silent auction at the QUEST Open House on June 4<sup>th</sup>.

## Ties

If two or more equal high bids are received for the same item, the item will be awarded to the bidder who submitted the earliest bid.

## Payment

Successful bidders will be notified by phone. The full amount due must be paid and the item picked up by 4:00 PM June 4<sup>th</sup>. Any items that are not paid for and picked up by June 4<sup>th</sup> at 4:00 PM will be awarded to the 2<sup>nd</sup> highest bidder. Payment can be made by cash, check, or credit card.

## Announcement of Successful Bidders

Winning bids will be shared at the QUEST Open House on June 4<sup>th</sup>.

## **Auction Timetable**

Auction opens for bidding May 18<sup>th</sup>, 2009, 8:00 AM

Closing Time of Auction May 29<sup>th</sup>, 2009, 4:00 PM

Evaluate Bids May 29<sup>th</sup>, 2009

Contact successful Bidders May 29<sup>th</sup> – June 2<sup>nd</sup>, 2009

Payment due from Bidders June 4<sup>th</sup>, 2009, 4:00 PM

Announcement of successful bids June 4<sup>th</sup>, 2009, Open House

Silent Auction/Class Baskets June 4<sup>th</sup>, 2009, Open House